

**Code** ELC  
**Company name** Electronics Communications Technology Investment Development Corporation  
**Date** 04/25/2016  
**Subject** Resolution of Annual General Meeting 2016

**Content:**

Electronics Communications Technology Investment Development Corporation announced the resolution of the 2016 annual general meeting dated April 22, 2016:

**Article 1:** AGM approved report of the Board of Directors:  
Business plan 2016:

*By: billion dongs*

<b>Targets</b>	<b>2016</b>
Net revenue	998
Profit after tax	86
Dividend	12%

**Article 2:** AGM approved report on the audited consolidated financial statements in 2015:

*By: billion dongs*

<b>Targets</b>	<b>2015</b>
Net revenue	723
Profit before tax	87
Profit after tax	73

**Article 3:** AGM approved report of the Board of Supervisors in 2015.

**Article 4:** AGM approved the 2015 profit distribution:

*By: million dongs*

Consolidated profit after tax in 2015	73,147
---------------------------------------	--------

Profit after tax in 2015 of parent company	73,187
Bonus & welfare fund	7,500
Investment & development fund	2,000
Dividend in cash (6%)	24,873
Retained earnings	38,814

- Payment the 2015 dividend in stocks:
  - + Exercise ratio: 10% (Those who own 10 shares will receive 01 new share.)
  - + Financial resource: Undistributed profit after tax
  - + Plan to deal with fractional shares: The distributed shares will be rounded down. The fractional shares (if any) will be cancelled.
  - + Time of implementation: Quarter 3 & 4 .2016

**Article 5:** AGM approved report on result of stock issuance ESOP 2013-2016 and bonus shares:

1. Bonus treasury stock for staffs:
  - Estimated issue volume: 116,500 shares
  - Total issue value: VND1,165,000,000
  - Financial resource: investment & development fund
  - Time of implementation: after Securities Commission approved
2. The result of the Employee Stock Ownership Plan (ESOP) 2013-2016:
  - Estimated issue volume: 1,000,000 shares
  - Total issue value: VND10,000,000,000
  - Price issue: VND10,000/share
  - Time of implementation: after Securities Commission approved

**Article 6:** AGM approved to choose audited firm for 2016.

**Article 7:** AGM approved remuneration plan for the Board of Directors and the Board of Supervisors in 2016.

Member of the Board of Directors: VND5 million/member/month

Head of the Supervisory Board: VND5 million/member/month

Member of the BOS: VND3 million/member/month

**Article 8:** AGM approved the BOD Chairman concurrently as CEO.